
Precedent Letter to Bank re: Interest on Trust Account

(Updated: June 2014)

[Note: This letter should be provided to each approved depository in which a member maintains an operating trust account – that is, a trust account in which money received from more than one client is deposited.]

(LETTERHEAD)

(Date)

(Name and Address of Approved Depository)

Attention: The Manager

RE: Solicitor's Operating Trust Account # _____

Please be advised that Section 126(1) of the *Legal Profession Act* requires me/us to instruct you to remit the interest earned on the above-named account to the Alberta Law Foundation in accordance with your agreement with the Foundation. In the event that there is no agreement in place, please contact the Executive Director of the Law Foundation.

Please be further advised that because the above-named account is a solicitor's trust account, no service or other charges are to be charged to the account.

Thank you for your co-operation.

Please acknowledge receipt of this letter.

Yours truly,