

**The Law Society of Alberta
Budget 2009
November 1, 2008 to October 31, 2009
General Fund**

Statement of Revenue, Expenses and Fund Balance

	<u>Budget 2009</u>	<u>Budget 2008</u>
Revenue		
Practice fees	\$ 11,394,105	\$ 10,215,050
Enrolment and application fees	404,256	352,004
Fines	12,000	18,000
Investment income	190,000	255,000
Management fee	2,744,100	2,569,800
Other	72,000	73,200
	<hr/>	<hr/>
Total Revenue	14,816,461	13,483,054
	<hr/>	<hr/>
Expenses		
Premises operating costs	1,177,600	1,177,528
Amortization	659,000	640,000
Computer operating costs	538,673	390,802
General corporate costs	588,600	597,800
Outside services	331,500	331,215
Member regulation administration	551,555	472,104
Human resources and administration	945,618	726,372
Privacy and records anagement	371,617	311,276
Accounting	459,457	367,926
Counsel	1,410,952	1,348,933
Professionalism and competence	656,480	626,204
Membership	1,076,275	1,062,618
Practice review	325,880	376,125
Secretariat	1,192,646	1,238,255
Information technology	482,336	478,286
Investigations	844,952	606,146
Complaints	1,401,399	1,299,150
Unauthorized practice	7,300	11,300
Communications	557,833	335,625
Grants	1,838,140	1,515,242
	<hr/>	<hr/>
	15,417,813	13,912,907
Less recovered costs	36,000	72,000
	<hr/>	<hr/>
Total expenses	15,381,813	13,840,907
	<hr/>	<hr/>
Excess (deficiency) before special projects	(565,352)	(357,853)
	<hr/>	<hr/>
Special Projects		
Safety of trust property	20,000	20,000
	<hr/>	<hr/>
Excess (deficiency) of revenue over expenses	(585,352)	(377,853)
	<hr/>	<hr/>
Fund balance - beginning of year	5,289,287	4,777,785
	<hr/>	<hr/>
Fund balance - end of year	<u>\$ 4,703,935</u>	<u>\$ 4,399,932</u>

**The Law Society of Alberta
Budget 2009
November 1, 2008 to October 31, 2009
Assurance Fund**

Statement of Revenue, Expenses and Fund Balance

	<u>Budget 2009</u>	<u>Budget 2008</u>
Revenue		
Practice fees	\$ 5,512,850	\$ 5,149,850
Investment income	375,000	1,000,000
	<hr/>	<hr/>
Total revenue	5,887,850	6,149,850
Expenses		
Management fee	1,728,000	1,638,700
Outside services	67,800	48,260
Indemnity bond	264,000	240,000
Recovery costs		8,124
Audit	1,710,957	1,575,539
Assurance and custodianships	451,100	606,000
Provision for claims and costs	500,000	1,000,000
	<hr/>	<hr/>
	4,721,857	5,116,623
Less recovered costs	24,000	12,000
	<hr/>	<hr/>
Total expenses	4,697,857	5,104,623
Excess (deficiency) of revenue over expenses	1,189,993	1,045,227
Fund balance - beginning of year	6,581,421	3,700,039
	<hr/>	<hr/>
Fund balance - end of year	<u><u>\$ 7,771,414</u></u>	<u><u>\$ 4,745,266</u></u>

The Law Society of Alberta
Budget 2009
November 1, 2008 to October 31, 2009
Viscount Bennett

Statement of Revenue, Expenses and Fund Balance

	Budget 2009	Budget 2008
	Budget	Budget
Revenue		
Investment income	\$ 45,900	\$ 46,000
Expenses		
Outside services	3,720	3,700
Scholarships	40,000	40,000
Total expenses	43,720	43,700
Excess (deficiency) of revenue over expenses	2,180	2,300
Fund balance - beginning of year	1,220,300	960,664
Fund balance - end of year	\$ 1,222,480	\$ 962,964